Code Reference Guide

BENNINGTON STATE BANK

The federal government's disbursing systems are only able to process the following six authorized COR/ Change codes: C01, C02, C03, C05, C06, and C07. The federal agencies will not process any others.

The following table shows when to use the Change Reason Codes.

Change Reason Code	When to Use
C01 - Incorrect Account Number	• Correct data entry errors in the account information. • Issue a new number to an existing account. • Modify the account numbering system (e.g. to drop a branch code).
C02 - Incorrect Routing Number	• Accommodate a merger or system consolidation. • Change the RTN to the preferred RTN for the financial institution.
C03 - Incorrect Routing and Account Numbers	• Accommodate a merger or system consolidation.
C04 - Incorrect Account Name	• The individual or company name provided for the transaction does not match the name on file with the bank.
C05 - Incorrect Transaction Code	• Change from checking to savings or savings to checking.
C06 - Incorrect Account Number and Transaction Code	• Correct a data entry error in the account information and change from checking to savings or saving to checking. • Issue a new account number and transaction code.
C07 - Incorrect Routing Number, Account Number and Transaction Code	• Accommodate a merger or system consolidation.

Note: *The only Transaction Codes recognized by the federal government for CORs are:*

For checking (demand)	For savings	For General Ledger
22 (credit)	32 (credit)	42 (credit)
27 (debit)	37 (debit)	

Return Codes
Used when an ACH transaction fails to be processed and is rejected.
R01 - Insufficient funds
R02 - Account closed
R03 - No account/Unable to locate account
R04 - Invalid account number
R05 - Unauthorized debit to consumer account
R08 - Payment stopped
R10 - Customer advises not authorized